

**B.COM DEGREE END SEMESTER EXAMINATION OCTOBER
2016**

SEMESTER - 1: COMMERCE (CORE COURSE)

COURSE: U1CRCOM3 - BUSSINESS REGULATORY FRAMEWORK

For Supplementary (2014 Admission)

Time: Three Hours

Max. Marks: 75

SECTION A

Answer **all** questions. Each question carries 1 mark

1. The property in goods means
2. Unintentional false statement is known
3. A person who has not received the price of the goods sold is
.....
4. A person employed by and acting under the control of original agent is
.....
5. Stipulations essential to the main purpose of the contract is
6. Where the bailee gets remuneration, it is.....
7. A minor's estate is liable for the supplied to him
8. A contract of personal nature can be performed by
9. A person accepting the proposal is
10. When a new contract is formed in the place of old one is known as
..... (1 x 10 = 10)

SECTION B

Answer **any eight** of the following. Each carries two marks

11. What is pledge?
12. What is Remission?
13. Define Contract.
14. What is actionable claim?
15. Who is a sub-agent?
16. Define Coercion
17. Who is a surety?

18. Define specific goods.
19. What is free consent?
20. What is breach of contract?

(2 x 8 = 16)

SECTION C

Answer **any five** of the following in short essays of 3 to 4 paragraphs.

21. Distinguish between indemnity and guarantee.
22. Distinguish between fraud and misrepresentation
23. Distinguish between sale and agreement sale?
24. What is agency by ratification? State the rules relating to ratification?
25. Distinguish between executed and executor contracts.
26. Sale by non-owners is invalid. Explain the exception to this general rule.
27. State five rules relating to minor's agreements.

(5 x 5 = 25)

SECTION D

Answer **any two** questions each carries 12 marks.

28. What remedies are available to the aggrieved party in case of Breach of Contract?
29. State and explain the ways by which a Contract may be discharged.
30. Explain the essentials of a valid contract.
31. Describe the provisions of sale of Goods Act relating to unpaid seller's right of lien and distinguish it with right of stoppage in transit.

(12 x 2 = 24)
