

Reg. No

Name

17P143

M. A. DEGREE END SEMESTER EXAMINATION- NOVEMBER 2017

SEMESTER 1 : ECONOMICS

COURSE : 16P1ECOT04 ; ECONOMICS OF DEVELOPMENT AND GROWTH- I

(Common for Regular - 2017 / Supplementary - 2016 Admissions)

Time : Three Hours

Max. Marks: 75

Section A

Answer any 8 (2 marks each)

1. What is PQLI?
2. Explain vicious circle of poverty.
3. Differentiate between divergence and convergence.
4. What do we mean by mono economics?
5. Briefly state Rostow's stages of growth.
6. Enumerate backwash effect.
7. Make a brief note on the theory of dependence.
8. Explain the theory of surplus value.
9. Explain what inclusive growth is.
10. Explain the concept of missing women.
11. Enumerate the importance of education on economic growth.
12. Distinguish between growth and Structural change

(2 x 8 = 16)

Section B

Answer any 7 (5 marks each)

13. Explain the reasons for higher unequal distribution of income in developing countries compared to developed countries.
14. Discuss in detail on basic needs approach.
15. Explain the major reasons for the rejection of mono economics.
16. Critically analyse Rostow's stages of economic growth theory.
17. State various Marxist explanations for growing divergence between the developing and developed countries.
18. Enumerate and analyse Kaldor's growth laws.
19. Critically analyse how Marxian theory is applicable to the developing countries.
20. Elucidate how rapid population growth impairs economic development.
21. Enumerate how education and health affects economic development of countries.
22. Explain whether growth can be inclusive.

(5 x 7 = 35)

Section C

Answer any 2 (12 marks each)

23. Enumerate strengths and weaknesses of the Human Development Index compared to other indices of human welfare. What are the modifications you would suggest in HDI.
24. Analyse the situation of poverty and inequality in India with the help of various indices.
25. Analyse the role of entrepreneur in economic growth according to Schumpeter. What is the relevance of the theory in development economics?
26. Critically evaluate the social and private costs and benefits of education with the help of world data.

(12 x 2 = 24)