

**M. COM DEGREE END SEMESTER EXAMINATION OCTOBER 2016****SEMESTER - 3: COMMERCE****COURSE: P3COMT15- BUSINESS ENVIRONMENT**

Common for Regular (2015 Admission) & Supplementary / Improvement (2014 Admission)

Time: Three Hours

Max. Marks: 75

**SECTION A**

(Answer **all** questions. Each question carries **2** marks)

1. What do you mean by business environment?
2. What is Business Ethics?
3. What is environmental cost?
4. What is project life cycle?
5. What do you mean by social responsibility?
6. What do you mean by natural environment?
7. What do you mean by cultural environment?
8. What is environmental accounting?
9. What do you mean by political system?
10. What is macro environment? (2 x 10 = 20)

**SECTION B**

(Answer **any five** questions. Each question carries **5** marks)

11. Distinguish between Micro and Macro environment of business.
12. What are the different kinds of legal systems?
13. How do you assess the components of environmental costs?
14. Explain the responsibility of Government to business.
15. What do you mean by environment management? What are its objectives?
16. Explain the relation between culture and environment.
17. Explain important institutions in the political system of the country.
18. What are the causes of political risk?

(5 x 5 = 25)

## SECTION C

(Answer **any two** questions. Each question carries 15 marks.)

19. Explain the term CSR. What are the arguments for and against Social responsibility?
20. What do you mean by natural environment? What are its elements? How does it affect business?
21. Discuss the responsibility of business towards different segments of society.
22. What do you mean by Environment? What are its factors? How do the environment affect business?

(15 x 2 = 30)

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