

M COM DEGREE EXAMINATION - OCTOBER 2015

SEMESTER: 3, SUBJECT: COMMERCE

COURSE: P3COMT15 - BUSINESS ENVIRONMENT

Time: Three Hours

Max. Marks: 75

SECTION A

(Answer all questions. Each question carries 2 marks)

1. What do you mean by micro environment?
2. What is economic system?
3. What is environmental ethics?
4. What is project life cycle?
5. What do you mean by political risk ?
6. What are the elements of culture?
7. What do you mean political environment?
8. What is legal environment?
9. What do you mean by sustainable development?
10. What do you mean by legal system? (2 x 10 = 20)

SECTION B

(Answer any **five** questions. Each question carries 5 marks)

11. Explain the relationship between business and environment.
12. What are the different kinds of legal systems?
13. How do you assess the components of environmental costs?
14. Explain the responsibility of Government to business.
15. What is environment management? How does it affects business?
16. What are the merits and demerits of economic system?
17. Explain the impact of natural environment on business of India.
18. Explain important uses of environmental studies. (5 x 5 = 25)

SECTION C

(Answer any **two** questions. Each question carries 15 marks.)

19. What is environmental accounting? Explain its importance on business.
20. What do you mean by natural environment? What are its elements? How does it affect business?
21. What is political risk? What are the causes of political risk? How does it affect

business?

22. What do you mean by Environment? What are its factors? How do the environment affect business?

(15 x 2 = 30)