

B.COM DEGREE END SEMESTER EXAMINATION MARCH 2017

SEMESTER - 2: CORE COURSE

COURSE: 15U2CRCOM6: CORPORATE REGULATIONS

(Common for Regular 2016 Admn. / Supplementary 2015 Admn.)

Time: Three Hours

Max. Marks: 75

PART A

Answer **all** questions. Each question carries two marks.

1. Define OPC.
2. What is pre-incorporation contract?
3. Explain reserve capital.
4. Who is a proxy?
5. What is postal ballot?
6. Explain depository.
7. Explain nominee director.
8. Who is a related party?
9. What is debenture?
10. Explain buy-back of shares.

(2 x 10 = 20)

PART B

Answer **any five** questions. Each question carries five marks.

11. What is an 'Illegal Association'? What are the effects of illegal associations?
12. Explain the doctrine laid down in Turquand's case.
13. Explain the importance of memorandum of association.
14. State the rights and obligations of depositories.
15. Distinguish between winding up and dissolution.
16. What is return of allotment? When is a company required to file return of allotment?
17. a) The paid up capital of X Ltd is 100000 shares of 10 each. The Central Government, Government of Kerala and Government of Tamilnadu are respectively hold 30000, 10000 and 10000 equity shares in this company. Can X Ltd be regarded as a government company?
b) The promoters of a company, before its incorporation, enter into an agreement with P to buy a plot of land on behalf of the company. After

incorporation the company refuses to buy the said plot of land. Has P any remedy against the company?

(5 x 5=25)

PART C

Answer **any three** questions. Each question carries 10 marks.

18. Who is a promoter? Explain in brief, the position of a promoter.
19. Explain the various methods of appointment of directors of a company.
20. Explain the doctrine of indoor management and state the exceptions to its application
21. Elucidate the grounds for the compulsory winding up.
22. Briefly explain the different type of resolutions.

(10 x 3 = 30)