Name	Reg. No
------	---------

## **B.COM DEGREE END SEMESTER EXAMINATION MARCH 2016**

(2015 Admission)

# SEMESTER - 2: CORE COURSE

COURSE: 15U2CRCOM6 - CORPORATE REGULATIONS

Time: Three hours Maximum. Marks: 75

#### **SECTION A**

Answer all questions. Each question carries two marks

- 1. Explain Producer Company.
- Define beneficial owner
- 3. Explain GDR.
- 4. Distinguish between transfer and transmission of shares.
- 5. What is whistle blowing?
- 6. Explain limited liability.
- 7. What is one man company?
- 8. What is bonus share?
- 9. Narrate e-voting.
- 10. Explain the concept 'corporate veil'.

 $(2 \times 10 = 20)$ 

#### **Section B**

Answer any five questions. Each question carries five marks

- 11. A company on incorporation becomes a separate legal entity. Explain with a leading decided case.
- 12. Explain the features of sec. 8 companies
- 13. Distinguish between a private company and a public company
- 14. Explain the terms a) shelf prospectus b) red herring prospectus
- 15. Write notes on NSDL and CDSL
- 16. Illustrate the legal position of directors
- 17. A) A statement in the offer document says that the proceeds from the issue of debentures

were to be utilized for improving and developing the business, where as the actual

object of issuing debentures was to pay-off the past liabilities. Can it be considered as a

mis-statement of prospectus.

B) 'X' company Ltd. is registered in Tamil Nadu within the jurisdiction of the Registrar of

Companies Chennai. The company proposes to shift its registered office to a place

with in the jurisdiction of Registrar of Companies, Coimbatore. State the steps to be

taken by the company to give effect to the proposed shifting of its registered office.

 $(5 \times 5 = 25)$ 

### **Section C**

Answer any three questions. Each question carries ten marks

- 18. What is MOA? Distinguish between Memorandum and Articles of Association.
- 19. What do you understand by winding up of a company? How is it different from dissolution of a company?
- 20. Describe the contents of a prospectus.
- 21. Explain powers and duties of directors
- 22. What are the various steps in the formation of a company?  $(10 \times 3 = 30)$

\*\*\*\*\*