# BCOM DEGREE END SEMESTER EXAMINATION - OCTOBER 2015 SEMESTER - 1: B COM (CORE COURSE) COURSE: 15U1CRCOM1 - BUSINESS STATISTICS 

Time: Three Hours

Max. Marks: 75

## Section - A

Answer all questions. Each question carries two marks.

1. What do you understand by central tendency?
2. Define Harmonic mean.
3. What is an index number?
4. What is meant by time series analysis?
5. Give any two properties of arithmetic mean.
6. Find the Geometric mean of $1.05,1.08$, and 1.77 .
7. A person walks 9 hours at a speed of 3 kms per hour and again walks 8 hours at a speed of 4 kms per hour. Find weighted harmonic mean.
8. The mean of 5 observations is 3 and variance is 2 . If three of the five observations are $5,1,3$, find the other two.
9. The average marks of 80 students were found to be 40 . Later, it was discovered that a score of 54 was misread as 84 . Find the correct mean of 80 students.
10. Define Dispersion.
$(2 \times 10=20)$

## Section - B

Answer any five questions. Each question carries five marks.
11. Define the term "Statistics" and Discuss its limitations
12. Define Geometric Mean and discuss its merits and demerits
13. Describe any three measures of skewness.
14. Find out the mean deviation from mean for the following data

| Class interval | $:$ | $2-4$ | $4-6$ | $6-8$ | $8-10$ |
| :--- | :---: | :---: | :---: | :---: | :---: |
| Frequency | $:$ | 3 | 4 | 2 | 1 |

15. From the following data, calculate the trend values using four-yearly moving average:

| Year : | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Values : | 506 | 620 | 1036 | 673 | 588 | 696 | 1116 | 738 | 663 |

16. The sum of 50 observations is 500 and their sum of squares is 6,000 and median is 12 . Compute the coefficient of variation and the coefficient of skewness.
17. Find the cost of living index for the following data:

| Group | Group index | weight |
| :--- | :---: | :---: |
| Food | 180 | 140 |
| Clothing | 150 | 42 |
| Rent | 100 | 49 |
| Fuel and lighting | 110 | 56 |
| Miscellaneous | 80 | 63 |

## Section C

Answer any three questions. Each question carries ten marks
18. For the following data: fit a straight line trend by the method of least squares. Also calculate the trend values

Year : $\quad 2001 \quad 2002 \quad 2003 \quad 2004 \quad 2005 \quad 2006 \quad 2007$
Production : $\begin{array}{llllllll}12 & 10 & 14 & 11 & 13 & 15 & 16\end{array}$
19. For the following data prove that the Fisher's Ideal Index satisfies both the Time Reversal Test and the Factor Reversal Test and calculate its value

Base year
Commodity Price Quantity

| A | 6 | 50 | 10 | 56 |
| :--- | :---: | :---: | ---: | :---: |
| B | 2 | 100 | 2 | 120 |
| C | 4 | 60 | 6 | 60 |
| D | 10 | 30 | 12 | 24 |

20. Calculate Karl Pearson’s Coefficient of Skewness from the data given below:

| Hourly Wages <br> (Rs.) | No. of Workers | Hourly Wages (Rs.) | No. of Workers |
| :--- | :---: | :---: | :---: |
| $40-50$ | 5 | $90-100$ | 30 |
| $50-60$ | 6 | $100-110$ | 36 |
| $60-70$ | 8 | $110-120$ | 50 |
| $70-80$ | 10 | $120-130$ | 60 |
| $80-90$ | 25 | $130-140$ | 70 |

21. Calculate the mean and standard deviation from the following data:

| Value | $30-39$ | $40-49$ | $50-59$ | $60-69$ | $70-$ <br> 79 | $80-89$ | $90-99$ |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Frequency | 1 | 4 | 14 | 20 | 22 | 12 | 2 |

22. What is a Cost of living Index number? What does it measure? Discuss briefly its uses and limitations.

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(10 \times 3=30)
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