

B. A. DEGREE END SEMESTER EXAMINATION - MARCH 2020**SEMESTER – 6: ECONOMICS (CORE COURSE)****COURSE: 15U6CRECO15: INTERNATIONAL ECONOMICS***(Common for Regular 2017 Admission & Supplementary 2016 /2015 Admissions)*

Time: Three Hours

Max Marks: 75

PART - A***Answer all questions in one or two sentences. Each question carries 1 mark.***

1. Community Indifference Curve
2. Current account
3. Foreign Direct Investment
4. Bretton Woods system
5. Option
6. Opportunity cost
7. Net barter terms of trade
8. Labour theory of value
9. The Gold standard
10. Quotas (1 x 10 = 10)

PART - B***Answer any eight questions in three or four sentences. Each question carries 2 marks.***

11. What is income terms of trade
12. BOP and BOT
13. Mint parity theory
14. Nominal and real rate of exchange
15. Free trade and trade protection
16. Net barter and gross barter terms of trade
17. Discuss the meaning and significance of international trade
18. Fixed and flexible exchange rate
19. Leontief paradox
20. What are the gains from trade (2 x 8 = 16)

PART C

Answer any five questions in not more than 1 page. Each question carries 5 marks.

21. Explain purchasing power parity theory
22. Explain the Ricardian theory of international trade
23. Explain tariff and non-tariff barriers to trade.
24. Define terms of trade and explain its various concepts
25. Discuss the merits and demerits of flexible exchange rate system.
26. Explain the meaning and structure of balance of payments
27. Explain the functions of WTO. Discuss the impact WTO on Indian economy. (5 x 5 = 25)

PART D

Answer any two not exceeding four pages. Each question carries 12 marks.

28. Critically examine the Hecksher – Ohlin theory of international trade
29. Explain the organization and various functions of IBRD
30. Explain monetary measures of correcting disequilibrium in Balance of payment
31. Explain the advantages and disadvantages of free trade (12 x 2 = 24)
