B. A. DEGREE END SEMESTER EXAMINATION - MARCH 2020

SEMESTER – 2: ECONOMICS (CORE COURSE)

COURSE: **15U2CRECO2 –: DEVELOPMENT AND ENVIRONMENTAL ECONOMICS**

(Common for Improvement 2018/Supplementary 2018/2017/2016 /2015 Admissions)

Time: Three Hours 																Max. Marks: 75

PART A

Answer all questions in one or two sentences. Each question carries 1 mark.

1. Write a note on HDI
2. Define the term "Inequality"
3. Define "Intellectual Capital".
4. What is "Financial Dualism"?
5. What is "Global Warming"?
6. What is the meaning of "Underemployment"?
7. Give an account on environment as a public good.
8. What is Population Explosion?
9. Define Relative Poverty.
10. What is meant by "Dependency Ratio"? 										(1 x 10 = 10)

PART B

Answer any eight of the following in three or four sentences.
Each question carries 2 marks.

11. Give an account on Lorenz Curve.
12. What are the indicators of Economic Development?
13. Write any five economic characteristics of UDCs.
14. List out the causes of environmental degradation.
15. Distinguish between Balanced Growth and Unbalanced Growth.
16. What are the major causes of Vicious circle of poverty?
17. Substantiate that the population growth adversely affects economic development.
18. What are the characteristics of a Dual Economy?
19. Write a note on Development Gap.
20. "Environmental preservation is a necessity, not a luxury" Comment. 			(2 x 8 =16)

PART C

Answer any five of the following in not more than one page.
Each question carries 5 marks.

21. Explain the main elements of Smith's theory of development.
22. Discuss Sen's Capabilities and Entitlement approach.
23. Discuss the concept of sustainable development.

24. Comment on environment – economy linkage.
25. Write an account on "Tragedy of Commons".
26. Critically examine Big Push theory of economic development.
27. Briefly explain Nelson's Low level equilibrium Trap.   (5 x 5 = 25)

PART D
Answer any two of the following in not exceeding four pages.
Each question carries 12 marks.

28. Explain Lewis theory of economic development.
29. Discuss Marxian theory of Economic Development.
30. Discuss the causes and effects of environmental degradation.
31. Discuss the unbalanced growth strategy.   (12 x 2 = 24)

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