

B.A. DEGREE END SEMESTER EXAMINATION MARCH 2017**SEMESTER – 2: ECONOMICS****COURSE: 15U2CRECO2 – : DEVELOPMENT AND ENVIRONMENTAL ECONOMICS**

(Common for Regular 2016 admission and Supplementary 2015 admission)

Time: Three Hours

Max. Marks: 75

PART A

Answer **all** questions in one or two sentences. Each question carries 1 mark.

1. Gross enrollment ratio
2. Lorenz curve
3. Define social dualism
4. Capital formation
5. Industrial reserve army
6. Traditional Society
7. Malthusian theory of population
8. Define intellectual capital
9. Environmental degradation
10. Limits to growth (1 x 10 = 10)

PART B

Answer **any eight** of the following in three or four sentences. Each question carries 2 marks.

11. Human Development Index
12. What is the use of Gini Coefficient?
13. Distinguish between economic growth and economic development?
14. Define entitlements and capabilities
15. Which are the three indivisibilities in Big Push theory?
16. Distinguish between balanced and unbalanced growth strategy
17. What do you mean by “take off”?
18. Distinguish between forward and backward linkage
19. Population explosion
20. What is meant by Tragedy of Commons? (2 x 8 = 16)

PART C

Answer **any five** of the following in not more than one page. Each question carries five marks.

21. What are the limitations of GNP as an index of economic development.
22. Write a note on the role of innovation in economic development
23. Write a note on Low level equilibrium trap
24. Briefly explain different concepts of dualism.

25. Comment on the statement “a country is poor because it is poor”.
26. Discuss the theory of demographic transition
27. How population can positively influence economic development?
28. Write a note on environmental accounting. (5 x 5 = 25)

PART D

Answer **any two** of the following in not exceeding four pages. Each question carries 12 marks.

29. Explain how a balanced growth strategy can break vicious circles operating in underdeveloped countries.
30. Critically examine Marxian theory of economic development.
31. Discuss Lewis model of unlimited supply of labour. Bring out the limitations of the model.
32. Comment on the global environmental issues. Discuss various international initiatives for combating them. (12 x 2 = 24)
