

Reg. No .....

Name .....

**M. A. DEGREE END SEMESTER EXAMINATION - MARCH 2020**  
**SEMESTER 4 : ECONOMICS**  
**COURSE : 16P4ECOT20EL : ECONOMICS OF SOCIAL SECTOR**  
*(For Regular - 2018 Admission and Supplementary - 2017, 2016 Admissions)*

Time : Three Hours

Max. Marks: 75

**Section A**

**Answer any 8 (2 marks each)**

1. What is meant by migration?
2. What is human development approach?
3. What is meant by Intangible capital?
4. Define social cost of education
5. Define private cost of education
6. Define educational planning
7. What is meant by brain drain?
8. Define Health
9. Define health function
10. 'Health is wealth'. Is it true?
11. Social insurance Vs Private insurance
12. What is meant by out-of-pocket payments?

(2 x 8 = 16)

**Section B**

**Answer any 7 (5 marks each)**

13. Briefly explain education as an investment good.
14. Explain in brief Barro's idea of development in under developed countries.
15. How does Romer explains the contribution of Human capital to development in under developed countries?
16. What is the need for public expenditure in education?
17. What is the link between education and poverty?
18. Critically analyse the income distribution in India.
19. Briefly explain health as consumption and investment good.
20. Comment on the growing inequalities in the field of health and healthcare.
21. What are the various types of health care organisations?
22. Explain the significance of adverse selection and moral hazard in the insurance sector.

(5 x 7 = 35)

**Section C****Answer any 2 (12 marks each)**

23. Explain Schultz's theory of human capital development
24. Describe the role of education in employment and income.
25. Comment on the demand for and the supply of healthcare in Indian context.
26. Explain the resource mobilization and utilization of healthcare in India. What are the major issues involved in it?

(12 x 2 = 24)