

Reg. No

Name

M. A. DEGREE END SEMESTER EXAMINATION - MARCH 2020
SEMESTER 4 : ECONOMICS
COURSE : 16P4ECOT17 : PUBLIC ECONOMICS - II
(For Regular - 2018 Admission and Supplementary - 2017, 2016 Admissions)

Time : Three Hours

Max. Marks: 75

Section A

Answer any 8 (2 marks each)

1. Displacement effect
2. Social opportunity cost
3. Reinvestment criteria
4. Fiscal Deficit
5. Annuities
6. Disinvestment
7. Stay out pricing
8. Liberalization
9. Federal finance
10. Planning Commission
11. Equity Vs Efficiency
12. Modified Gadgil formula

(2 x 8 = 16)

Section B

Answer any 7 (5 marks each)

13. Write a note on the traditional techniques of project evaluation?
14. Briefly discuss the structure of public expenditure in India?
15. Write a note on Keynesian theory of public debt?
16. What are the main concerns of public debt management?
17. Write a note on the theory of making profits?
18. What are the disadvantages of disinvestments in India?
19. Briefly discuss the recommendations of fourth and fifth State Finance Commission reports of Kerala?
20. Discuss the rationale for federal finance.
21. Write a note about the tax revenue sources of the Union government ?
22. Discuss the importance of local finance in India.

(5 x 7 = 35)

Section C**Answer any 2 (12 marks each)**

23. What are the different forms of public debt? What are the measures by which the burden of public debt may be reduced?
24. What are the methods of disinvestment?
25. Explain the various Principles of federal Finance? How far the principles of federal finance are observed in the Indian federal system?
26. Explain the recommendations of the 14th finance commission.

(12 x 2 = 24)