B. A. DEGREE END SEMESTER EXAMINATION - MARCH 2019
SEMESTER – 6: ECONOMICS (CORE COURSE)
COURSE: 15U6CRECO15: INTERNATIONAL ECONOMICS
(Common for Regular - 2016 Admission / Supplementary-Improvement 2015 admission)

Time: Three Hours   Max. Marks: 75

PART A

Answer *all* questions in one or two sentences. Each question carries *1* mark.

1. Balance of Payments
2. Commercial Policy
3. Quotas.
4. Tariffs
5. Terms of trade.
6. Offer Curve.
7. Speculation.
8. Options.
9. Protection
10. IMF   (1 x 10 =10)

PART B

Answer *any eight* questions in three or four sentences. Each question carries *2* marks.

11. The Theory of Absolute Advantage.
12. BOP and BOT
13. Marshall Learner Conditions.
14. Autonomous and Accounting Transactions in BOP.
15. Fixed and Flexible Exchange Rates.
16. Net Barter terms of Trade and Gross Barter Terms of Trade.
17. Leontief Paradox.
18. Forward Rate and Spot Rate of Exchange.
19. Advantages of Free Trade.
20. Currency Swaps.   (2 x 8 = 16)

PART C

Answer *any five* questions in not more than 1 page. Each question carries *5* marks.

21. Explain the role of IMF in promoting International Liquidity.
22. Discuss the mint parity theory of exchange rate determination.
23. Examine the arguments for and against Protection.

24. Discuss the meaning and significance of International Economics.
25. Discuss the functions of WTO. Analyse the impact of WTO on Indian economy.
26. What are causes for the breakdown of the Bretton woods system?
27. Discuss the effects of a tariff. (5 x 5 = 25)

PART D

Answer *any two* not exceeding four pages. Each question carries *12* marks.

28. Discuss the Classical Theories of International Trade.
29. Explain briefly the theories of exchange rate determination.
30. Critically examine the Hecksher ohlin Theory of International trade.
31. Examine the structure of BOP. Discuss the reasons for BOP disequilibrium. (12 x 2 = 24)

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