

BA DEGREE END SEMESTER EXAMINATION MARCH 2016

(2015 Admission)

SEMESTER - 2: ECONOMICS

COURSE: 15U2CRECO2 - DEVELOPMENT AND ENVIRONMENTAL ECONOMICS

Time: Three Hours

Max Marks:75

Part AAnswer **all** questions in one or two sentences. Each question carries 1 mark.

1. Infant Mortality rate
2. Marxian concept of surplus value
3. What is meant by social dualism?
4. Vicious Circle of Poverty.
5. What is low level equilibrium trap?
6. Define innovation
7. Demographic dividend
8. Define intellectual capital
9. What do you mean by Greenhouse effect?
10. EarthSummit

(1 x 10 = 10)

Part BAnswer **any eight** of the following in three or four sentences. Each question carries 2 marks.

11. Distinguish between economic growth and development
12. What is the use of Gini Coefficient?
13. What is meant by Human Poverty Index?
14. Explain Sen's Capability Approach
15. What is the logic behind a 'big push' strategy?
16. What are the prerequisites for "take off"?
17. Distinguish between balanced and unbalanced growth strategy
18. Distinguish between forward and backward linkage
19. State the Malthusian theory of population

20. What is meant by Tragedy of Commons?

(2 x 8 = 16)

PART C

Answer **any five** of the following in not more than one page.

Each question carries five marks.

21. What are the limitations of GNP as an index of economic development

22. Write a note on Lewis' model of unlimited supplies of labour.

23. Briefly explain different concepts of dualism.

24. Comment on the statement "a country is poor because it is poor".

25. Discuss the theory of demographic transition

26. Comment on Sustainable development

27. Services of environment as a necessity and luxury

(5 x 5 = 25)

PART D

Answer **any two** of the following in not exceeding four pages.

Each question carries 12 marks.

28. Critically examine Schumpeter's theory of economic development

29. Explain the theory of Critical Minimum Effort.

30. Discuss the pros and cons of population growth in under developed countries.

31. Comment on the global environmental issues and concerns

(12 x 2 = 24)
