M. A. DEGREE END SEMESTER EXAMINATION - NOVEMBER 2016 SEMESTER - 1: ECONOMICS

COURSE: 16P1ECOT04 -: ECONOMICS OF DEVELOPMENT AND GROWTH - 1

Time: Three Hours

Max.Marks:75

PART A

Answer **any eight** questions of the following questions; each carries 2 marks each. **1.**Give an account on 'End of Capitalism'.

- 2. What is meant by take-off stage?
- **3.**Write a short note on 'Division of Labour'.
- **4.**Explain Vicious Circle of Poverty.
- 5. Write a brief on any three measures of inequality.
- 6. Define Optimum Population.
- 7. What is meant by 'Poverty Gap'?
- 8. What is meant by 'Inclusive Growth'?
- 9. What is meant by 'Manpower Surplus'?
- 10. What is the importance of Women's education in economic development?
- **11.** Distinguish between Economic Growth and Economic Development.
- 12. Write a note on 'Green Accounting'.

 $(2 \times 8 = 16)$

PART B

Answer **any seven** of the following questions; each carries 5 marks each.

- **13.** Discuss Modern approach to Economic Growth.
- **14.** "A country is poor because it is poor" Explain.
- **15.** Discuss briefly Amartyasen's vision of development
- 16. Explain Prebisch model of Regional Growth rate differences.
- **17.** Discuss the methods of estimating the contribution of education to growth.
- **18.** Examine the applicability of Adam Smith's theory of economic development in underdeveloped countries.
- **19.** What are the problems of Human Capital formation in underdeveloped countries? Discuss.
- **20.** Evaluate Schumpeter's theory of Economic Development.
- **21.** Explain the concept of Social Engineering and its role in bringing out economic development
- **22.** Discuss different dimensions of Development Gap. $(5 \times 7 = 35)$

PART C

Answer **any two** of the following questions; each carries 12 marks each.

- **23.**Critically evaluate Marxian process of Economic Development.
- **24.** Examine the phases of development and structural changes of economies with theoretical support.
- **25.** Discuss international interdependence in the context of Globalization.
- **26.** Critically examine the costs and benefits of population growth in the development process. $(12 \times 2 = 24)$

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