

Name:.....Reg.No.....

MA DEGREE END SEMESTER EXAMINATION MARCH 2016
SEMESTER - 4: ECONOMICS
COURSE: P4ECOT17: INDIAN PUBLIC FINANCE

Time: Three Hours

Max. Marks: 75

Part A

Answer **any Eight** Questions of the following not exceeding half a page.
Each question carries 2 marks

1. Wagner's Law
2. Zero Based Budgeting
3. Finance Commission
4. Fiscal imbalances
5. Administered Price Mechanism
6. Privatization
7. Disinvestment
8. Debt Redemption
9. Liberalization
10. Local Finance
11. Plan expenditure
12. Public Private Partnership Policy

(2 x 8 =16)

Part B

Answer **any Seven** Questions of the Following Not Exceeding Two Pages.
Each Question Carries 5 Marks.

13. Briefly Examine Wiseman-Peacock Hypothesis?
14. What is Cost Benefit Analysis? How is it used for public expenditure evaluation?
15. Elucidate Buchanan's Theory of Public debt?
16. Give a brief account of the external debt of India?
17. Critically examine the privatization of public enterprises in India?
18. Examine the major recommendations of 13th finance commission in India?
19. Examine the public expenditure decision making on education in India?
20. What is Peak load pricing? What are its limitations?
21. Briefly examine the emerging role of local self Governments?
22. Give a brief account of the fiscal stabilization policies in India since 1990?

(5 x 7 =35)

(PTO)

Part C

Write a long essay on **any Two** of the following not exceeding four pages.
Each question carries 12 marks.

- 23.** What are the major Problems of Indian Fiscal Federalism? How are they solved?
- 24.** Define vertical and horizontal equity. Evaluate the nature of Centre State Financial relations in India?
- 25.** Examine the Role of Public Enterprises in the Indian Economy?
- 26.** Compare and contrast Classical and Keynesian theories of public debt?

(12 x 2 =24)
