Reg.No: .... Name: **P236**

M A DEGREE END SEMESTER EXAMINATION MAY - 2015
M A ECONOMICS   SEMESTER 2
COURSE: P2ECOT09 - ECONOMICS OF DEVELOPMENT AND GROWTH – II

Time: 3 Hours   Max Marks: 75

PART A
Answer **any eight** of the following in three to four sentences. Each question carries **two** marks

1. Explain intermediate technology
2. Dynamic gains from trade
3. Mechanism of catch-up
4. Define Linear Programming
5. Investment Criteria
6. Forward Linkage
7. DPA
8. Virtuous circle model
9. ICOR
10. Shadow price
11. Advantages of free trade
12. Domar model

(2 x 8 = 16)

PART B
Answer **any Seven** of the following, not exceeding two pages each.
Each question carries **five** marks

13. Discuss the basic assumptions of Solow model of growth
14. Explain export led growth model
15. What is the major purpose of input-output analysis?
16. What is the essence of distinction between static and dynamic gains from trade?
17. Explain the impact of trade liberalization on economic growth in developing countries

18. Examine Neo-classical supply side model

19. Give an account of Todaro model

20. Critically examine Prebisch –Singer thesis

21. Explain Domestic and foreign sources of capital

22. Distinguish between internal and international migration

(5 x 7 = 35)

PART C
Write long essay on **any two** of the following. Each question carries **twelve** marks

23. Examine the essential propositions of endogenous growth theory

24. Explain how the costs and benefits of a project to society may differ from the costs and benefits to the private entrepreneur

25. Briefly explain the models of export –led growth

26. Examine the uses of Input-output analysis in development planning

(12 x 2 = 24)

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