M. A. DEGREE END SEMESTER EXAMINATION APRIL 2017 SEMESTER - 2: ECONOMICS COURSE: 15P2ECOT10 - QUANTITATIVE METHODS FOR ECONOMIC ANALYSIS - II

(For Supplementary - 2015 Admission)

Time: Three Hours

Max. Marks:75

PART A

(Each question carries 2 marks)

- 1. Define mathematical expectation of a continuous random variable.
- 2. Define lognormal distribution.
- 3. What do you mean by standard error?
- 4. What is central limit theorem?
- 5. What are the properties of a good estimate? $(2 \times 5 = 10)$

PART B

(Each question carries 2 marks. Maximum marks from this part is 35)

- 6. Define moments of a random variable.
- 7. Mr. Vimal get Rs 10 if he occur identical numbers on two dice when thrown, otherwise loose Rs 2. What is his expected gain in a single throw.
- 8. Define t-distribution and give an example for t-statistic.
- 9. If X follows a binomial distribution mean 5 and variance 2.5, what is Pr(X =1)
- 10.Three coins are tossed, Y represents the number of heads occurred. Determine the probability distribution of Y.
- 11.Describe type I error and type II error with the help of examples
- 12. If X follows N(10,2.8), what is the probability that X is greater than 16
- 13.Describe the procedure of testing the mean of the population based on large sample.
- 14. When studied 150 patients, only 90 are survived, find 95% confidence interval for the proportion of survivals in the disease.
- 15. Describe test of goodness of fit.

PART B

(Each question carries 15 marks. Maximum marks from this part is 30)

- 16.In an examination 33% students are scored below 40 marks and 20% of them are scored above 70 marks. Assume that the marks follow a normal distribution. Find the mean and standard deviation
- 17.Scores of 10 individuals in an evaluation before and after a training programme is as below

Before : 41 68 69 90 75 37 40 56 81 68

After : 39 70 64 90 78 43 42 51 84 76

Test whether the training programme is effective.

18.Explain the method of testing the equally of variances of two populations.
