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M. A. DEGREE END SEMESTER EXAMINATION APRIL 2017 SEMESTER - 2: ECONOMICS

# COURSE: 15P2ECOT10 - QUANTITATIVE METHODS FOR ECONOMIC ANALYSIS - II 

(For Supplementary - 2015 Admission)
Time: Three Hours
Max. Marks:75

## PART A

(Each question carries 2 marks)

1. Define mathematical expectation of a continuous random variable.
2. Define lognormal distribution.
3. What do you mean by standard error?
4. What is central limit theorem?
5. What are the properties of a good estimate?
$(2 \times 5=10)$

## PART B

(Each question carries $\mathbf{2}$ marks. Maximum marks from this part is 35)
6. Define moments of a random variable.
7. Mr. Vimal get Rs 10 if he occur identical numbers on two dice when thrown, otherwise loose Rs 2. What is his expected gain in a single throw.
8. Define $t$-distribution and give an example for $t$-statistic.
9. If $X$ follows a binomial distribution mean 5 and variance 2.5 , what is $\operatorname{Pr}(X$ =1)
10.Three coins are tossed, Y represents the number of heads occurred. Determine the probability distribution of Y .
11. Describe type I error and type II error with the help of examples
12.If $X$ follows $N(10,2.8)$, what is the probability that $X$ is greater than 16
13. Describe the procedure of testing the mean of the population based on large sample.
14. When studied 150 patients, only 90 are survived, find $95 \%$ confidence interval for the proportion of survivals in the disease.
15. Describe test of goodness of fit.

## PART B

(Each question carries 15 marks. Maximum marks from this part is
16.In an examination $33 \%$ students are scored below 40 marks and $20 \%$ of them are scored above 70 marks. Assume that the marks follow a normal distribution. Find the mean and standard deviation
17.Scores of 10 individuals in an evaluation before and after a training programme is as below

Before : 41686990753740568168
After : 39706490784342518476
Test whether the training programme is effective.
18. Explain the method of testing the equally of variances of two populations.

