Reg. No................................ Name...

B. A. DEGREE END SEMESTER EXAMINATION MARCH 2017
SEMESTER – 4 : BA ECONOMICS
COURSE : **15U4CRECO6 : PUBLIC ECONOMICS**
(Regular 2015 Admission)

Time: Three Hours   Max. Marks: 75

PART A

Answer **all** questions in one or two sentences. Each question carries 1 mark.

1. Public finance
2. Stabilization function
3. Budget
4. Escheats
5. Indirect tax
6. Special assessments
7. Grants-in-aid
8. Irredeemable debts
9. Vertical equity
10. Fiscal federalism

                                                                 (1 x 10 = 10)

PART B

Answer **any eight** of the following in three or four sentences. Each question
carries 2 marks.

11. Give any two limitations of the role of state.
12. What is public economics?
13. Write a short note on progressive taxation.
14. State justification for benefit principle of taxation.
15. What do you mean by impact of taxation?
16. Give any two objectives of public debt.
17. Distinguish between internal and external debt.
18. Write any two merits of direct taxes.
19. Give two suggestive functions of Finance commission.
20. List the principles of federal finance.

                                                                 (2 x 8 = 16)

PART C

Answer **any five** of the following in not more than one page. Each question carries five marks.

21. Discuss the difference between private and public goods.
22. Analyze the scope of public economics.
23. Explain different canons of public expenditure.
24. Bring out the different methods of debt repayment.
25. State the concept of tax-shifting.
26. Explain the ability to pay principle of taxation.
27. Discuss various kinds of central aid to the state Governments.

(5 x 5 = 25)

PART D

Answer **any two** of the following in not exceeding four pages. Each question carries 12 marks.

28. Discuss the theory of the maximum social advantage. How it can be achieved?
29. Illustrate the important effects of taxation.
30. Critically review the recommendation of Thirteenth Finance Commission.
31. Describe the meaning, types and the burden of Public debt.

(12 x 2 = 24)

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