

Reg. No .....

Name .....

19P4015

**M. A. DEGREE END SEMESTER EXAMINATION - MARCH/APRIL 2019**

**SEMESTER 4 : ECONOMICS**

**COURSE : 16P4ECOT17 : PUBLIC ECONOMICS - II**

*(For Regular - 2017 Admission and Supplementary - 2016 Admission)*

Time : Three Hours

Max. Marks: 75

**Section A**

**Answer any 8 (2 marks each)**

1. Critical limit
2. Tangible benefits
3. Technical Externalities
4. Budgetary deficit
5. Contingency fund
6. Preconditions for privatisation.
7. Cross holding
8. Economic Reforms
9. Devolution
10. Vertical Imbalance
11. Gadgil Formula
12. Finance Commission

**(2 x 8 = 16)**

**Section B**

**Answer any 7 (5 marks each)**

13. Discuss the trends in public expenditure in India?
14. What are the effects of public expenditure on production?
15. Write a note on FRBM Act?
16. What are the main objectives and importance of public debt?
17. Discuss the role of public sector enterprises in a mixed economy.
18. Explain Average cost pricing and Marginal cost pricing?
19. Discuss the problems of local finance in India?
20. Examine the vertical co-ordination methods in a federation.
21. What are the sources of revenue of the local governments?
22. Discuss the principles of fiscal federalism.

**(5 x 7 = 35)**

**Section C**

**Answer any 2 (12 marks each)**

23. Discuss Buchanan's views on 'No burden thesis' of public debt.
24. Briefly discuss the privatization of public enterprises in India?
25. Explain the problems of Centre state relations in India?
26. Discuss the major recommendations of the State Finance Commissions in Kerala?

**(12 x 2 = 24)**