

Reg. No

Name

19P2042

M. A. DEGREE END SEMESTER EXAMINATION - MARCH/APRIL 2019

SEMESTER 2 : ECONOMICS

COURSE : 16P2ECOT09 : ECONOMICS OF DEVELOPMENT AND GROWTH- II

(For Regular – 2018 Admission and Supplementary – 2017/2016 Admissions)

Time : Three Hours

Max. Marks: 75

Section A

Answer any 8 (2 marks each)

1. Define dualism
2. Define Linkage Effect
3. Define effective demand
4. Explain the Path of divergence
5. Explain balance of payments.
6. What do you mean by terms of trade?
7. Comment on income elasticity of demand for primary commodities
8. Site three ways in which trade liberalisation help in poverty reduction?
9. Which are the two major constraints of growth of demand in developing countries?
10. Social Cost- Benefit analysis
11. Explain accounting prices
12. Enumerate UNIDO approach

(2 x 8 = 16)

Section B

Answer any 7 (5 marks each)

13. What are the causes of internal and external migration?
14. What are the various arguments for and against unbalanced growth strategy?
15. What are the arguments in favour of and against labour intensive techniques?
16. Critically evaluate the Harrod Domar Model
17. How does technical progress affect terms of trade according to Prebisch-Singer thesis?
18. Exports and growth may be interrelated in a circular and cumulative process. Explain.
19. How have trade liberalisation policies and export promotion become successful in East Asian countries and China.
20. What is the role of monetary policies in economic development?
21. Explain briefly the project evaluation
22. Construct an input - output table and explain the model on the basis of the same.

(5 x 7 = 35)

Section C

Answer any 2 (12 marks each)

23. Why Todaro model is considered as an improvement over the traditional migration models?
24. Analyse the golden age model of Joan Robinson
25. Discuss the positive and negative effects of trade liberalization in a developing economy
26. What do you mean by shadow pricing? Explain various methods of estimation of such prices.

(12 x 2 = 24)