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# **B.COM. DEGREE END SEMESTER EXAMINATION OCTOBER/NOVEMBER 2017**

# SEMESTER -1: COMMERCE (COMMON CORE)

COURSE: 15U1COCOM1: BUSINESS ENVIRONMENT

(Common for Regular 2017 admission and Supplementary/Improvement 2016 & 2015 admission)

Time: Three Hours Max. Marks: 75

#### SECTION - A

Answer all questions. Each question carries two marks.

- 1. What do you mean by FEMA?
- 2. What is meant by environment?
- 3. What is meant by PEST analysis?
- 4. What do you meant by BRICS?
- 5. What is meant by fiscal policy?
- 6. What is IMF?
- 7. What do you mean by globalisation?
- 8. What is micro environment?
- 9. Define business ethics
- 10. What are the major elements of economic environment?

 $(2 \times 10 = 20)$ 

## SECTION - B

Answer any five questions. Each question carries five marks.

- 11. Explain the objectives of FEMA?
- 12. Describe the basic instruments of fiscal policy in India.
- 13. Examine the role of EXIM bank.
- 14. What are the functions of WTO?
- 15. What is the significance of 'Consumer Protection Act, 1986?
- 16. Explain the components of social environment
- 17. Explain the merits of globalization

 $(5 \times 5 = 25)$ 

## SECTION - C

Answer **any three** questions. Each question carries **ten** marks.

- 18. Describe the various components of external environment that influence the business policy of an organisation.
- 19. Explain the responsibility of business towards shareholders, employees, government and the cornmunity.
- 20. Explain the various micro environmental factors influencing the business.
- 21. Discuss the functions of the World Trade Organisation
- 22. Explain the role of EXIM Bank and discuss its important functions.

 $(10 \times 3 = 30)$ 

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