

B.COM. DEGREE END SEMESTER EXAMINATION OCTOBER 2017**SEMESTER –5: COMMERCE (CORE COURSE)****COURSE: 15U5RCOM14: PRINCIPLES OF INSURANCE***(For Regular 2015 admission)*

Time: Three Hours

Max. Marks: 75

SECTION A*Answer **all** questions. Each question carries **two** marks.*

1. What is fire insurance?
2. Expand IRDA.
3. What is claim?
4. Explain surrender of policy.
5. What is Keyman insurance policy?
6. What is assurance?
7. Explain pure endowment policy.
8. What do you mean by marine perils?
9. What is dynamic risk?
10. Explain the term re-insurance

 $(2 \times 10 = 20)$ **SECTION B***Answer **any five** questions. Each question carries **five** marks.*

11. Explain the procedure for calculating fire insurance claim.
12. What are the features of re-insurance?
13. What are the important documents used in insurance business?
14. Explain important clauses of marine insurance.
15. Distinguish between assignment and nomination.
16. Explain the salient features of IRDA Act.
17. What are the Express and implied warranties of marine insurance?

 $(5 \times 5 = 25)$ **SECTION C***Answer **any three** questions. Each question carries **ten** marks.*

18. Briefly explain the principles of Life Insurance?
19. What is Fire insurance? What are the different kinds of Fire Insurance policy?
20. Briefly explain the importance of Insurance.
21. What are the different types of Marine Insurance Policy?
22. Explain briefly the prescribed format for the preparation of Financial Statements by IRDA.

 $(10 \times 3 = 30)$
