

**B.COM. DEGREE END SEMESTER EXAMINATION - MARCH 2020****SEMESTER –6: COMMERCE (CORE COURSE)****COURSE: 15U6RCOM16: PRACTICAL AUDITING**

*(Common for Regular 2017 Admission & Supplementary 2016 /2015 Admissions)*

Time: Three Hours

Max. Marks: 75

**SECTION A**

***Answer all questions. Each question carries 2 marks.***

1. What do you mean by lapping?
2. List out any two difference between accountancy and auditing?
3. What do you mean by qualified report?
4. Mention any four situations where investigation is conducted?
5. What do you mean by Principle of Materiality in auditing?
6. What is system audit?
7. What is misfeasance?
8. What do you mean by auditor's lien?
9. What is social audit?
10. List out different modes of cash sales? (2 x 10 = 20)

**SECTION B**

***Answer any five questions. Each question carries 5 marks.***

11. Explain about the investigation on behalf of management where fraud suspected?
12. An auditor is appointed not elected. Comment?
13. What are the advantages of management audit?
14. Describe the advantages of auditing in EDP environment?
15. Distinguish between internal check and internal audit?
16. Describe about procedure for purchase?
17. Write short note on internal check regarding wages? (5 x 5 = 25)

**SECTION C**

***Answer any three questions. Each question carries 10 marks.***

18. Distinguish between auditing and investigation?
19. Explain the objects of auditing?
20. Describe the recent trends in auditing?
21. Draft a specimen of a clean audit report?
22. Describe the vouching of credit side of cash book? (10 x 3 = 30)