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## B COM DEGREE END SEMESTER EXAMINATION - MARCH 2020 SEMESTER 2 : COMMERCE

COURSE: 19U2CRCOM07: CORPORATE REGULATIONS

(For Regular - 2019 Admission)

Time: Three Hours Max. Marks: 75

## Section A Answer any 10 (2 marks each)

- 1. What do you mean by company limited by guarantee?
- 2. Define subsidiary company.
- 3. What is an illegal association?
- 4. What is doctrine of indoor management?
- 5. Define Articles of Association.
- 6. What do you mean by statement in lieu of prospectus?
- 7. What do you mean by 'share'?
- 8. What is sweat equity shares?
- 9. Define Women Director.
- 10. What do you mean by class meeting?
- 11. What do you mean by special resolution?
- 12. Who is a depository participant?

 $(2 \times 10 = 20)$ 

## Section B Answer any 5 (5 marks each)

- 13. What is One Person Company? State its features.
- 14. Explain non-profit making associations.
- 15. Briefly explain the history of Companies Act in India.
- 16. Explain the purpose of the Articles of Association.
- 17. Explain the norms regarding private placement.
- 18. Explain the provisions relating to retirement of Directors.
- 19. What are the modes of appointment of Directors?
- 20. What is the relevance of depositories in the present scenario? How do they function.

 $(5 \times 5 = 25)$ 

## Section C Answer any 3 (10 marks each)

- 21. What are the salient features of a Company?
- 22. State the circumstances under which the corporate veil of a company is lifted?
- 23. List out the matters to be included in a prospectus.
- 24. Narrate the modes of winding up of Companies.
- 25. Explain the rights and obligations of depositories, depository participants, issuers and beneficial owners.

 $(10 \times 3 = 30)$