

B. COM. DEGREE END SEMESTER EXAMINATION - OCTOBER 2019**SEMESTER –5: COMMERCE (CORE COURSE)****COURSE: 15U5RCOM13: PRINCIPLES OF INSURANCE**

(Common for Regular 2017 Admission & Improvement 2016/Supplementary 2016 /2015 Admissions)

Time: Three Hours

Max. Marks: 75

SECTION A

*Answer **all** questions. Each question carries **2** marks.*

1. What is an endowment Policy?
2. What is a valued policy?
3. What is assurance?
4. What is barratry clause?
5. What is meant by mitigation of loss?
6. What do you mean by rival claims?
7. What is risk in insurance?
8. What is liability insurance?
9. Who is an actuary?
10. What are days of grace? (2 x 10 = 20)

SECTION B

*Answer **any five** questions. Each question carries **5** marks.*

11. What are principles of health insurance?
12. What are the advantages of reinsurance?
13. Explain average clause in fire insurance.
14. Write a note on insurance ombudsman.
15. What are the essentials of insurance contract?
16. Differentiate between assignment and nomination.
17. Describe different types of risk in insurance. (5 x 5 = 25)

SECTION C

*Answer **any three** questions. Each question carries **10** marks.*

18. Explain the procedures for settling claim for compensation of fire loss.
19. Explain the procedure to effect life insurance policy.
20. What are the essentials of Marine insurance contract?
21. Explain the differences in accounting practices between life insurance and general insurance.
22. Explain the classification of life insurance policies. (10 x 3 = 30)